

MINTERA SECURES \$18.5 M SERIES B-FINANCING

Technology Industry Veterans Bob Metcalfe and Rich McGinn Join Mintera Board

Lowell, MA - April 12, 2005 - Mintera Corporation today announced an \$18.5 million Series B round of venture capital financing co-led by new investors Polaris Venture Partners and RRE Ventures. Also participating in the round are existing investors including Court Square Ventures, Star Ventures and Portview Communications Partners. Industry veterans Bob Metcalfe, General Partner, Polaris Ventures and RRE General Partner Rich McGinn, will join Mintera's board of directors.

Mintera Corporation, which develops and sells 40 Gigabits per second (Gbps) fiber-optic transport sub-systems, for metro, regional, long-haul and ultra long-haul optical networks, will use the financing to expand sales, marketing and customer support activities and to continue product development. Mintera continues to gain customer traction since demonstrating the world's fastest ultra long-haul optical transport connection in June 2004 in a trial with MCI and Ciena Corporation. Recent successes include a live traffic trial on the Cernet network in China and a partnership with Mahi Networks which was announced in February 2005.

“The industry is experiencing a renewed interest in the economic benefits of 40 Gbps transport, as exemplified by recent activity in the carrier and enterprise segments,” said McGinn. “Bob and I believe the market is ready for Mintera's proven solution and are pleased to support the company's value proposition.”

“Following the transitions from 622 Mbps to 2.5 Gbps in the early 1990's and to 10 Gbps in the late 1990's, 40 Gbps technology has continued to advance with the result that subsystem products are now ready to be installed in revenue-generating networks,” said Tom Hausken, Director of Optical Components at market research firm Strategies Unlimited. “Industry discussion regarding 40 Gbps products resurfaced in 2004 with key demonstrations from carriers and Cisco. System vendors have lost much of their internal expertise in 40Gbps technology so there is an opportunity for Mintera to fill the void as 40 Gbps transmission gains traction.”

“Since its inception, Mintera has focused on economic delivery of optical transport at 40 Gbps and has successfully completed field and lab trials of its products with major carriers and their transmission system suppliers,” said Mintera CEO, Terry Unter. “Bandwidth-intensive multimedia applications continue to push the limits of existing networks. Mintera's proven solution offers an evolution to optical transport at higher bit rates without the need to upgrade or replace the fibers and optical amplifiers already installed for the older 2.5 and 10 Gbps systems.”

Metcalfe, Ethernet Inventor and 3Com Founder, and McGinn, former Lucent CEO, who combined bring more than 50 years of communications industry experience to the board, join Unter and current members Jim Murray, Founder and Managing Partner of Court

Square Ventures, and Menachem Abraham, Founder and former CEO of Mintera. Abraham was also the Founder and CEO of Prominet Corporation which was acquired by Lucent in 1998 and one of the Founders of Chipcom Corporation which was acquired by 3Com in 1995.

About Mintera Corporation

Mintera is a global technology leader enabling migration to 40 Gbps optical transport in metro, regional, long-haul, and ultra long-haul networks. Mintera's flexible multi-service 40 Gbps product-set enables service providers to upgrade their existing infrastructure to 40 Gbps in an evolutionary and seamless fashion. Mintera continues to gain customer traction since demonstrating the world's fastest ultra long-haul optical transport connection in June 2004 in a trial with MCI and Ciena Corporation. The company is also working with multiple research and development labs at carriers, systems suppliers, component manufacturers, research institutes and universities to conduct ongoing tests to drive down costs for 40G transmission. For more information: Information at Mintera

About Polaris Venture Partners

Polaris Venture Partners (<http://www.polarisventures.com>) invests in seed and early stage companies and in growth equity companies with substantial operating income. As the lead or co-lead investor in virtually all of its portfolio companies, Polaris takes an active long-term role in helping develop them into successful businesses. Polaris has over \$2 billion under management and current investments in more than 70 U.S. and International companies. Successful Polaris-backed companies include: Advanced Inhalation Research; Akamai Technologies, Inc.; Allaire Corporation; Aspect Medical Systems; Centra Software; deCODE genetics; and SolidWorks. The company has offices in Boston and Seattle.

About RRE Ventures

New York based RRE Ventures, founded in 1994 by Jim Robinson III, Jim Robinson IV and Stuart Ellman, invests in entrepreneurial technology companies placing special emphasis on e-commerce, software, communications and related enterprises that can become industry leaders in rapidly growing markets. With \$600 million under management, RRE combines significant capital resources with a proven track record of successful managerial, financial and technical experience, in addition to corporate contacts that create value for its portfolio companies. For more information, visit www.rre.com.